Professional Operators Immediately Began to Purchase Stocks.

WERE FORCED TO SELL LATER

The Result Was a Considerable Increase in Activity-Closing Tone Heavy.

(By Associated Press.)
NEW YORK, October 17.—An increased NEW YORK, Oscober 17.—An increased in the cail loan market this morning started the professional operators to buying stocks. The rate for cail loans recovered later in the day and stocks bought earlier were sold out. The regult was a considerable increase in the activity in the market over that of yeasterday and on several proceeding days. The day's market enforced the opinion that a large waiting speculation is restrained from entering the market only by the exigencies of the money situation. The large supply of funds early in the day at 6 per cent, was offered by bankors closely connected with the flotation of the Japanese loans.

Cotton and grain bills continued scarce in the market, so that this extra demand is effective in running up the rate towards the gold export point.

Rates for time money in New York were strong, and the bid for sixty days' loans was advanced to 51-4 per cent, with the asking rate at 51-2 per cent, with the asking rate at 51-2 per cent, with the asking rate at 61-2 per cent, with the asking rate at 61-2 per cent, with the second prices. Beyond the general prosperity in that industry there was no news to explain the movement, which was attributed largely to appear the bid in this city of organizations in the steel trade to consider adavness in the prices of different lines of finished products gave a firm tone to the steel industries. The Republic steel clocks were helped in addition by gossip regarding the probable dividend action at to-morrow' meeting.

The announcement of the entry of United States Steel and General Electric interests into the American Locomotive directorate was taken to explain the previous advance in that stock. The day's net movement was inconclusive, and the closing tone was heavy, with losses as a rule. Bonds were irregular. Total sales, par value, \$3,060,000.

United States 2's and the new 4's recoupon, advanced 1-8 per cent, on call.

Total sales, par value, \$3,060,000.

United States Steel and General Electric interests into the American Locomotive director supply of loanable funds which appeared in the call loan market this morning

MONEY AND EXCHANGE—CLOSE:
MONEY on call, steady 41.2@51.2 per
cent; closing bid, 41.2; offered at 48.4;
time loans, firm; 50 days, 51.4@51.2
per cent; 50 days, 5@51.2; six months,
43.4@5; prime mercantile paper, 5@51.2,
per cent; sterling exchange, strong, with
actual business in bankers' bills at
44.85.25@4.86.30 for demand and at
44.85.25@4.86.30 for demand and at
44.82.40@4.52.45 for sixty day bills; posted rates, 34.83 and 34.861.2@4.87; ostmercial bills, 34.82@4.82.1-8; bar silver,
621.8; Mexican dollars, 471.4.

RICHMOND STOCK MARKET. Richmond, Va., Oct. 17, 1905.

DALTIMORE STOCK MARKET. ALTIMORE, MD., Oct. 17.—Senbeard Air of common and preferred—Not quoted,

COTTON MARKETS.

points to a deciline of 4 points as compared with yeaterday. Sales were estimated at 400.00 bales.

The opening was steady at an advance of 3G 5 points in response to higher cables. The weather map showed very favorable conditions through the dotta, and the first half worked the first half of the worked of the first half hour on active covering and some fresh buying, promoted by the smaller estimates for to-morrow's receipts at Houston, predictions for rain, followed by lower temperatures in the northwestern belt, and species of buying for the account of spot houses. After selling up to a not advance of about \$69 points, the market weakened following the weakened following the weakened following the weakened state of the following the weakened following the weakened state of the following the following the special selling up to a not advance of about \$69 points, the market weakened following the weakened state of the following the special selling up to a not advance of about \$69 points, the market weakened following the special selling \$1.50 last year. To-day's receipts at New Orleans 6,83 bales archies \$1.50 last year, and at Houston 20,096 bales against \$2,500 last year.

Cotton futures opened steady and closed very

	en. Iligh.	Low.	Close.
Detober 9,40	0.40 9.47	0.33	9.83
Detober 9.40 November 9.47	9.47	9.38	9.46
December 9.61	0.70	9.52	9.58
January 9.75	9.81	9.62	9.60
February 9.82	9.83	9.77	9.75
March 5.89	9.95	9.78	9.83
	153110117.175	10000000	9.83
May 9.99	10.03	9.88	9.91
Spot cotton closed of	ulet. 10 r	oints o	lectine:
middling unlands, 9.55		g gulf	

Cotton, quiet; middling, 9.65; gross receipts, 12.145 bales; stock, 233.014 bales.

Total to-day at all ports—Net receipts, 65.845 bales; export to the Continent, 15,791 bales; Consolidated at all ports—Net receipts, 169,111 bales; export to Great Britain, 29,770 bales; to

THOMAS BRANCH & CO

(Established 1833.) MEMBERS

New York Stock Exchange, New York Cotton Exchange

Private Wires to Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co. Bankers and Brokers

E L	y Thoma	is Bre	incu	& C	o., Bankers and Brokers.	Fig. val.		
			Bld. A	sked.				Bid, Asked.
BALIES! Op	en, High.	Low.	Clost	ng.	BALES: Open,	High	Low.	Closing
400 A. C. L., com	62 162	162	16114	162	24,100 Mo., K. and Texas, com., 32%	2314	32%	8314 8314
10,700 American Smelters, com., 1		12714	12714		1.600 Mo., K. and Texas, prd., 65%	6974	1031/4	103% 103%
7,900 Amalgainsted Copper			85%	8514	1,000 Missouri Pacific 104% 100 National Lead 47%	10414	476	46 46%
1,100 Amer, Car and Found	38 3814	85 37%	3714	8784	Nash, Chut, and St. D			148 162
400 Am, Car and Found, pfd. 1		100	9914	1001/4 311/4	4,500 New York Central 1491/4	160	140	14914 14994
900 American Tobacco, pfd 1	3114 3114 0216 10215	102	102	10216	5,500 Norfolk and Western 86	6134	85% 64	85% 85% 64
300 American Can	11 11	11	10%	31	2,500 N. Y., Ont. and Western. 54 2,500 Northern Pacific 207	207	20344	203 204
2,000 American Can, pfd	70% 71	70	70	7014	20,000 Pennsylvania R. R 144%	14194	144	14876 14476
13,200 Amer. Loco., com	6014 ,6014	69%	5994	69% 114	2,200 People's Gus (Chicago) 101	104 4056	103	103% 10314
600 American Sugar 1	40 11056	140	140	14014	900 Pressed Steel Car. pfd 974	98	9714	97% 98%
3.700 A., T. and S. Fe, com	88% 88%	8874	8814	889a	11,800 Rep. Iron and Steel, com. 26	20%	25/4	2514 2514
100 A., T. and S. Fe, pfd 1	041/4 1041/4 121/4 1121/4	1041/8	104 112	1041/4	6,700 Rep. Iron and Steel, pfd. 951/2	9614	95	95 96% 121% 121%
4,800 Bultimore and Ohio 1 24,600 Brooklyn Rapid Transit		71%	7214	7236	400 Reading, tat pfd 94	123	12114	93 9414
100 Canada Southern	68% 68%	68%	68%	68%	400 Reading, 1st pfd 94 900 Reading, 2d pfd 98%	08%	9894	9814 9914
8,800 Canadlan Pacific 1	7146 1714	170%	170%	170% 57%	13,800 Rock Iskund, com 321/2	32%	3214	3214 32%
2,100 Chesapeake and Ohlo 1,700 Chleago Great Western	67 671/4 22 2254	5656 2156	21%	2176	409 Rock Island, pfd 79	70	7814	781/4 79 691/4 70
7,400 Chic., M. and St. Paul 1		179%	179%	179%	100 Sloss		Syris Silv	110 112
1,600 Colorado Fuel and Iron	46 46%	451/2	45%	46	13,200 Southern Pacific 691/8	3614	C314	6554 6374
1,200 Colorado Southern, com	28 2814 62 62	27% 62	- 28 62	281/4	8,900 Southern Rallway, com 35%	361/4	95% 99	95% 99
100 Colo, Southern, 1st pfd 200 Colo, Southern, 2d pfd	43 431/4	43	43	44	200 Southern Rallway, pfd 90 100 Scaboard Air Line, com 28	28	28	27% 28
C., C., C. and St. D.	444		081/4		200 S. A. L., 1st pfd 901/4	9014	89%	89% 00%
400 Consolidated Gas	22% 226	2221/4	187 223	1871/2 224	600 S, A. L., 2d pfd 58	58	6714	68 6816 8614 8534
10,200 Delaware and Hudson, 2 Del., Lack and Western		22279		498	1,000 Tennessee Coal and Iron. 86%, 400 Texas Pacific	84%	85%	3154 3414
14,800 Erle, com	4814 4876	48%	4814	4816	44,200 Union Pacific	13274	13174	131% 132
600 Erle, 1st pfd	81% 81%	811/4	811/4	811/2	26,800 United States Steel 37%	88	8716	37% 37%
General Electric	72 72	73	72 170	721/4	11,500 United States Steel, pfd., 104% 200 VaCar, Chem., com 32	10174	101%	104% 104½ 32¼ 33
900 Illinois Central 1	7914 180	17014		180	100 VaCar. Chem., pfd 10614	106/4	10634	106% 106%
3,800 Louisville and Nashville 1	51% 15214	161%		15114	Wabash, com	SHIP FEBRUAR	Part Property	21% 21%
100 Manhattan		166%	166	1004, 125-V	200 Wabash, pfd 42	42	4174	41% 41%
4,000 Mexican Central		21	241/2	2136	200 Western Union 93% Total sales, 553,000 shares.	931/4	931/4	93 931/4
() () () () () () () () () ()	A SHARWAY	Called Street, Sec.	The second second		, and the same of	100000000000000000000000000000000000000	We will the	

CLOSING BOND QUOTATIONS.

tered 10314	Chicago Terminal 4s	Pennsylvania conv. 3½s	1043
on 103¼	Colorado Midland 48 74		
	Colorado and Southern 4s 93%	Reading General 4s	
1031/4	Culfa for cortificates	St. Louis and Iron Mountain con. 58	15%
10414	Denver and Rio Grande 48 10114	St. Louis and San Francisco fg. 49	SUL
red 133%	Distillers' Securitles 6s	St. Louis Southwestern con. 4s	833
12434	Erie prior lien 4s 102	Seaboard Air Line 4	90
1 101%	Erio General 4s 94	Southern Pacific 4s	954
104%	Forth Worth and Denver City 1st 113%,	Southern Railway 6s	1216
ertificates 75%	Hocking Valley 448/112	Texas and Pacific 1sts 1	123
tificates	Japan 6s, certificates	Toledo, St. L. and Westorn 4s	814
10254	Louisville and Nash. Unified 4s 1011/2	Union Pacific 4s 1	1034
	Manhattan consol gold 48 103%	Union Pacific conv. 4s 1	1511
1011/4	Mexican Central 4s 81	United States Steel 2d 6s	953
103	Mexican Central 1st Inc	Wabash lsts 1	18%
9514	Minn. and St. Louis 45 97	Wabash Deb. Bs	70
		Western Md. 4s (offered)	874
ic. (offered) 361/2	Missouri, Kansas and Texas 2ds 87%		804
Inc	National R. R. of Mexico con. 4s 83%		師先
8	New York Central gen. 31/48 9974	Japan 6s, 2d séries	
81%	New Jersey Central gen. 5s 124%	Japan 41/28, certificates	384
new 48	Northern Pacific 48 10472	Japan 41/28, 2d series	931/
R. R. 49 8314	Northern Pacific 38 78%	Colorado Ind. 5s, series A	7314
R. R. col. 68 934	Norfolk and Western con. 4s 201%	Colorado Ind. 5s, series B	71%
gen. 48 104	Oregon Short Line refunding 4s 97	Scuthern Pac. 1st 4s, certificates	9636
R. R. col. 68 9314	Norfolk and Western con. 48 1011/4	Colorado Ind. 6s, series A. Colorado Ind. 6s, series B. Scuthern Pac. 1st 4s, certificates	

to Mexico, 100 bales.

NEW ORLEANS, Oct. 17.—COTTON—Spot cotton opened firm and closed easy, but not quotably lower. Sales 2,950 bales, including 715 to arrive, Quotations unchanged.

The future market was quiet and stoady, at the opening prices were about 4 points up. Buying orders for a line were sufficiently numerous to carry prices up \$340 points above the opening. Later in the session, without any apparent cause, other than bear manipulation, prices gradually eased off to within a point or two of last evening's finals, in the trading 9.72, declined to 5.61 and family sevanced to 9.63, the market closed steady, net 2 points UCO 10. Tutures firm: October, 9.6349.59; November, 9.6549.57; December, 9.639.57; March, 9.719.58; April, 9.9379.95; May, 9.929.9.1; June, 10.0349.05; July, 10.949.09.

PRODUCE MARKET.

NEW YORK, Oct. 17.—FLOUR—Firm with better inquiry. Rye Flour—Firm. Buckwheat Flour—Dull. Buckwheat—Quiet. Cornneal— Steady. Rye—Dull. Barley—Dull. Wheat—Firm; No. 2 red, 21½c. elevator. Op-tions showed 14674c, net advance. December, 914c.: May, 584c.

The	leading	futures	ran	High,	follow Low.	Close
WHE	AT-No.	2. \$550.000	1000			1 1 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A
Dec.	********		36	86%	8,776	801
May	Single Street, or Street, or	8	7	871/2	80%	87
CORN	-No. 2.				THE THE	
Oct.			20	60	0.3	43:
Dec.	(old)		45		45	
Dec.	(new)		4%	1174	4114	413
May	********		4680	4428	4334	441
OATS	-No. 2.					253
			72100h	2874	nest.	25
	*********				25%	311
May			1.00	3114	8)&	017
MESS	PORK-	Per bt	1	16.10	15.90	16.10
Oct.		15.		12.50	12.45	12.50
Jan.		12.	(4)	12,50	12.70	14.00
	-Per 100	IDS.	0.00	7 07	7.07	7.07
Oot,	-Per 100	1.	07	7.22	7.10	7.12
Nov.				6.55	6.83	6.85
Jan.			110		Sacration Co.	Santa V
SHOR	T RIBS-	Per In	, IDB	e 17	8 20	8.20
Oct.	T KIBS-	6.		6 57	6.52	6.56
Jan.			79	0.78	6.72	6.72
Diay	quotati			. folle	I I Byer	Flour-
Telemon	No. 2 st	Oliu as	heat	85,77,870	· No.	3. 789
No. 2	WINE BELLE	FERISHCE.	CLOOG	reemm	C DRITIC	Y
timoth	y seed,	13.20.	Mes	pork,	por	barre
\$16.000	16.10: lar	d per	190 p	ounds,	37.1216	shor

BALTIMORE, MD. Oct. 17.—FLOUR—Firm and unchanged; receipis, 15,239 barrols. Wheat—Firm; spot, contract, 84%c.; spot, No. 2 red, weatern, 834;635%c; southern by sample, 856;75c. Corn—Firmer; spot, 854;638%c; new southern white corn, 616%c; Oals—Firm; No. 2 mixed, 35%c, Rys—Firm No. 2 western, No. 7 for District of Committed, 25%c, Rys—Firm No. 2 western, 17%c, Butter—Stead of creamery, 27%;24%c, i 40; indic, 1809c; into packed, 166;65. Eggs—Firm and unchanged. Sugar—Steady and unchanged.

RICHMOND GRAIN MARKET

QUOTATIONS	and the	120	500
WHEAT— Longherry (car lots)	83 85 81 82	696	89 89 89
Va. bag lots for seed	70 89	8	93
CORN— White, Va. bag lots No. 2 white (car lots) No. 3 white (car lots) No. 2 mixed (car lots) No. 3 mixed (car lots)	61 633 613 60 59		63
OATS- No. 2 mixed (car lots). No. 3 mixed (car lots). No. 3 white (car lots). No. 8 white (car lots). No. 8 white (car lots). Winter seed RYE-Va. bag lots. No. 2 rye (car lots).	83 32 34 33 40 65 71	4600	47 72 72

CATTLE MARRETS.

CATTIE MARRETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.).

Report of the live stock market for the week ending October 10th is as follows:

Best aters, 44,96c.; extra fine, 54c.; medium to good, 34,974.c.; ommon to feir, 36,34c.; best notices, 34,674.c.; common to feir, 36,34c.; best notices, 36,674.c.; dominon to fair, 34,675.c.; best cows, 34,6734.c.; common to fair, 34,695.c.; best cows, 34,6734.c.; common to fair, 34,694.c.; common to fair, 3

CHICAGO, Oct. 17.—CATTLE-Receipts,

Miscelaneous Markets.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, McCabe and Co.)
PETERSBURG, VA. Oct. 17.—PEANUTS—
Spanish—Market quilet at 11.00 per hushel to the sharket weak at 303-5c. for fancy stock; machine picked, 2½c.; shelling stock, 1¼62½c.

NAVAL STORES,
WILMINGTON, N. C., Oct. 17.—SPIRITS
TURPENTINE—Quoted at 671,c.; receipts, 23
sasks, Rosin—Firm at 43.63%; receipts, 13
sarrels, Tar—Firm at 43.53%; receipts, 13
sarrels, Crude Turpentine—Firm at 33.2694.75; reseipts, 135 barrels.
GAVANNALL, Once. 17.—TURPENTINE—
SAVANNALL, Once. 18.—SPIRITS, SO
sarrels; receipts, 2.452 barrels; shipments, 2.641
sarrels.

MARINE INTELLIGENCE.

PORT OF RICHMOND, OCT. 17, 1905.

Salled.
Steamer Brandon, Harney, Norfolk, merchan dise and passengers, Old Dominion line.

PORT OF WEST POINT, OCT. 17, 1906.

ARRIVED.

Charlotte, Murphy, Baltimore, passengers and

SPECIAL LOW RATES TO NORFOLK,
ROANOKE AND CHICAGO VIA
NORFOLK & WESTERN
RAILWAY.
Medical Society of Virginia, at Norfolk
October 24th-27th, \$3.50 round-trip.
Tickets on sale October 23d to 27th, inclusive, with final limit October 30, 1005.
Daughters of the American Rovolution, at Roanoke October 23d-27th, \$7.35
round-trip. Tickets on sale October 23d,
24th and 25th, with final limit October
29, 1005.

National Baptist Convention (colored), at Chicago, Ill., October 25th-31st. \$19.60 round-trip. Tickets on sale October 28d and 24th, with final limit November 5,

For tickets and full information, apply to J. F. Knowles, City Passenger Agent, 828 B. Main Street; offices of the Rich-mond Transper Company, or W. Steele, Ticket Agent, Byrd Street Station. C. H. BOSLEY, District Passenger Agent.

REDUCED RATE TO RALEIGH, N. C., ACCOUNT OF NORTH CAROLINA, STATE FAIR, OCTOBER 17TH TO 21ST, 1905.

TO 21ST, 1905.

Account of the above Agricultural Fair to be held in Raleigh, N. C., the SEA-BOARD AIR LINE RAILWAY will sell round trip tickets from Richmond to Raleight at rate of \$5.90, including one admission to Fair Grounds, proportionately cheap rates from other SEABOARD stations. The Seaboard has the only birect line from Richmond to Raleigh, N. C. Three trains daily, VERY LOW RATES FOR MILITARY COMPANIES AND BRASS BANDS IN UNIFORM. Tickets sold October 13th to 20th, inc., limited BRASS BANDS IN UNIFORM. Tickets sold October 13th to 20th, inc., limited to return on or before October 23d, for all further information, tickets, etc., call at any SEABOARD Agent, Richmond Transfer Company or District Passenger Agent's Cffice, 830 East Main Street, Phone 406.

District Passenger Agent, W. M. TAYLOR, City Tloket Agent.

RATES REDUCED TO PETERSBURG,
VA., ACCOUNT CONFEDERATE
REUNION, OCTOBER 25TH,
28TH AND 27TH, 1906.
Account the above occasion, the Atlantic Coast Line Railroad will sell tickets, Richmond to Petersburg and return, at rate of one first-class fare plus
25 cents, tickets on sale October 23d,
24th and 25th, limited to return October
80th, 1906.

24th and 25th, limited to retain 28th 1905.
On October 28th the Atlantic Coast Line Railroad will sell tickets, Richmond to Petersburg and return, at rate of fifty (50) cents, good returning on same date only account Battle of the Crater.
For further information, apply to agents of the company, the Richmond Transfer Company, or
C. S. CAMPHELL, D. P. A.
838 East Main Street,
Richmond, Va.

BAILED.

Steamer Charlotte, Murphy, Baltimore, posengers and general cargo. PORT OF RICHMOND, OCT. 17, 1905.

SAILED.

AMERICAN LOCOMOTIVE STOCK'S GREAT ACTIVITY

Due to Belief That Every Steam Locomotive Will Be in Scrap Heap By 1910.

(Special to The Times-Dispaten.) classification of the directors. C. A. Cof-fin, president of the General Electric Co., and E. C. Converse, a director of United States Steel Corporation, have been elect-

and E. C. Converse, a director of United States Steel Corporation, have been elected directors of the emplany, sucreeding Geo. W. Hoadley and W. Saward Webb. Other directors were re-cheeded.

A director of the Lake Shore states that in his opinion every sterm locomotive at present in use will be 'n the scrap heap in 1910. This explains in largo measure the recent activity in American Locomotive stock. Much of the recent buying has been for the account of General Electric people, and at the next meeting General Electric interests will be elected to the directorate. The 'Libertal Electric plants are at Schenectady, N. Y., and some of the most important shops of the American Locomotive Company are also situated there. The advantage of a close working agreement between these companies can be seen at a glance.

The importance of the substitution of electricity for steam as a motive power to the copper and steel trades is too tremendous to be appreciated by the ordinary mind. Copper and steel men are as vitally interested as the railroud men. There will be a ready market at good prices for every pound of copper that can be taken from the ground in the next few years, and it is difficult to see what it is to prevent the greatest boom in the steel trade next year that we have ever known.

MAYOR APPROVES.

Various Ordinances of Recent Date Signed by Him Yesterday.

Mayor McCarthy yesterday returned to City Clerk Ben T. August a number of resolutions and ordinances with his official approval, among them the following: Authorizing a telephone in the sheriff's

Authorizing a telephone in the sherift's office in the City Hall.
Authorizing the attendance of the superintendent of gas upon the national convextion at Milwaukee.
Appropriating \$2,500 to the Health Department,
Changing the name of a part of Beech and Reservoir Streets to Harrison Street,
Authorizing the issue of \$204,880 in bonds for redemption of same amount on January 1st.
Appropriating \$15,525 for paying read-

for reaconption of same amount on January 1st.

Appropriating \$15,525 for paving roadbed of Park Avenue from Laurol to Harrison Street, and Grove Avenue from Intersection of Park and Harrison Streets.

Contract from Light Committee to Chespacke and Ohlo to furnish 16,000 tons,
more or less, of Keystone gas coal, at \$2.50
per ton.

The mayor veloed the ordinance granting the Kingan Packing Company the
right to construct a subway across Cary
Street, connecting their two houses,

NEW MAIL STEAMER

A Thousand Persons Witness the Launching at Urbanna. (Special to The Times-Dispatch.)

(Special to The Times-Dispatch.)

IRVINGTON, VA., October 17.—A thoupsand people were at Urbanna, Middlessey county, Saturday attending the launching of the new 75-foot steamer for the mail route that connects the Northern Neck with the section south of the Rappahannock River, and which daily puts The Times-Dispatch in Lancaster and Northumberland counties the ovening of day of publication. The new craft is a well built vessel and reflects great credit upon the shipyard at Urbanna. Captain H. C. Bayton, who has been running the route since its establishment, hearly ten years ago, and who ownes the new craft had her christened the "Dr. W. J. Newbill." In honor of one of Lancaster's leading citizens and public spirited men Miss Ehlel Newbill, of Essex county, was sponsor and Miss lnez Upton, Middlesox, maid of honor. W. McD. Lee, of this place, who got the route established, was master of ceremonies. He introduced Col. Join R. Saunders as the oractor of the occasion. Col. Saunders delivered an ornate and interesting address and veceived great appliance. Following this was a

\$4,500,000 THE WHITNEY COMPANY

First Mortgage and Collateral Trust

6% 60-Year Cold Bonds

Dated November 2, 1904.

Redeemable at 110 and interest on and after November 1, 1914. Coupons Payable May and November.

BANKERS TRUST COMPANY, NEW YORK, Trustee.

Denomination, \$1,000.

May be registered as so principal.

Capital Stock \$10,000,000
Total Bond Issue 5,000,000
Reserved for Future Improvements 500,000
Present Issue 4,500,000

Officers and Directors of the Company;

Officers and Directors of the Company:

E.B. C. Hamber, Vice-President,
Salisbury, North Carolina
Whitney & Stephenson, Pittsburgh, Pa.

II. L. W. Hynn, Secretary,
Hyde Bros. & Co., Iron & Steel, Pittsburgh, Pa.

J. B. Finlay, Capitalist,
Pittsburgh, Pa.

C. S. Ritchie, Cashier First Nat'l Bank,
Washington, Pq.

EDWARD POPPER, Popper & Sturnbach, Bankers, New York,

Pittsburgh, Pa.

The Whitney Company has been formed for the purpose of developing the water power of the Yadkin River in North Carolina. A letter from Mr. George I, Whitney, of Messra. Whitney & Stephenson, Pittsburgh, President of the Company, gives the following details:

Present development, 40,000 horse-power, with sufficient land (over 13,000 and water rights to build an additional 30,000 horse-power plant. Within a radius of 80 miles (easily reached by electric power transmission) there are now 257 cotton mills, using about 73,000 steam horse-power, costing \$35 to \$50 per annum. There are also numerous other mills and furniture factories within the same radius—contracts could now be made for the entire present development of 40,000

 Gross Annual Earnings, estimated
 \$630,000

 Operating Expenses
 \$97,000

 Interest on Bonds
 270,000—367,000

We quote in detail from Mr. Whitney's letter as follows:

"I do not hesitate to say that the project is sound in every particular. The Company owns an enormous and unfailing water-power; the work is now more than 25% completed, and is being rapidly pushed by competent contractors, the T. A. Gillespi tompany. There is a permanent constantly increasing demand for electric power at profitable prices without competition from nearby coal fields or forests, and there is no doubt that the Company will prove a highly profit-

being the property of the contract of the contract of the contract of the highest talent procurable in the country, and this is true, it is legal and engineering departments, of the contractors who have taken charge of construction, who rank second to none in the country, and of the electrical and hydraulic builders, who will be readily recognized as of the highest class.

"As you know, there is demand for bonds of well-planned water power projects by reason of the permanence and large profits of such undertakings, as well as the inability of investors to buy desirable public utility or municipal bonds at remunerative prices. The bonds you now offer are, in my opinion, well secured, and should sell at a considerable premum in due time.

"Very truly yours, GEO. I. WHITNEY, President."

\$1,500,000 of the bonds having been sold, we offer the remaining \$3,000,000 for subscription at 100 and accrued interest.

Copies of the Prospectus and Mortgage can be had on application.

Report of Messrs. Hering & Fuller, Engineers, and the opinion of Hon. John S. Henderson, of Salisbury, N. C., as to the legality of the bond issue, can be seen at our office.

T. W. STEPHENS & CO.,)

2 Wall St., New York.

SUBSCRIPTIONS WILL ALSO BE RECEIVED BY

First National Bank, Pittsburgh, Pa.
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By so doing you acquire habits of thrift and as many of our steadily increasing patrons have experienced. Interest paid from first day, compounded semi-annually. All sums accepted—none too large, none too small. Let us serve

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STEAMBOATS.

Night Line for Norfolk.

For New York.

Via Night Line Steamers (except Saturday), making confuction in Norfolk with Main Line and Western Ry, at 9 A. M. and 3 P. M., and Chesspouke and Ohio Ry, at 9 A. M. and 4 P. M., and thesspouke and Ohio Ry, at 9 A. M. and 4 P. M., making connection daily (except Sunday) M. making connection daily (except Sunday)

irginia Navigation Co

STEAMER POOR DAY LINE.
STEAMER POOR HONTAS
LEAVES MONDAY, WEDNES,
DAY AND FRIDAY AT 7
A. M. for Norfolk, Portsmouth,
Old Point, Newport News, Claremont and James River landinge,
and connecting at Old Point for Washington,
Saltimore and the North, Staterooms reserved for the night at moderate prices. Electric cars direct to the wharf. Fare only
\$1.50 and \$1 Norfolk.
Freight received for above-named places and
all points in Eastern Virgista and North Carolina.
IRVIN WEISIGEIT Cleft. Mgr.
E, A, HARBER, Jr., Secretary.

Merchants and Miners

Tansportation Co.

Boston, Mass, and Providence, R. I. Steamers leave Norfolk for Boston Tuesday, veneral providence of the Norfolk for Boston Tuesday, Providence donday, Thursday and Saturday at 6 low England Points, These on sale at C. and Rwy, and N. and W. Rwy, Offices, and h. and Enst Main

Richmond & Petersburg Electric Railway.

Cara leave corner of Seventh and Perry Streets, Manchester, every hour (on the hour) from 8 A. M. to 9 P. M. daily excess Sunday. Cars Seventhurs, foot of Sycamore Street every hour from 8:30 A. M. to 10:33 P. M. daily, except Sunday. All cars from Petersburg foot of Sycamore All cars from Petersburg foot and Car 7:13 A. All cars from Petersburg connecting Richmond cars.

Clyde Steamship Co.'s

RICHMOND AND NORFOLK, LINE, Fruchit received, and delivered daily at C, and Efrod Rwy. Co.'s Depot, Seventeenth and Broad Streets. H. R. WOODFIN, Soliciting Agent, Va. Nay. Co.'s Wharf, Rockets.

The Valentine Museum

ELEVENTH AND CLAY STREETS, OPEN 10 A. M. TO 5 P. M. ADMISSION, 18C. FREE ON SATURDAYS.

orfolk with Main Line Ships sailing at 7 at Norfolk With Basan, P. T. G. BOSWELL, City Tieket Agent, 808 E. P. M. Main Street, J. F. MAYER, Agent, Steamer's Wharf; H. B. WALKER, V. P. and T. M., New York, N. Y.

Steamship Co.

THE BANK OF COMMERCE AND TRUSTS, Old Dominion BANK OF COMMERCE,

THE CHURCH HILL BANK, Twenty-fifth and Broad Streets

CAPITAL, \$200,000.00

Solicits the accounts of individuals, firms and corporations,
Prompt, courteous and careful attention given to all business entrusted to

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any city of importance in the world, ir Foreign Exchange Department sets the wants of all classes. FIRST NATIONAL BANK.

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CAPITAL AND SURPLUS, \$750,000. JOHN S. ELLETT, President. WM. M. HILL, Cashler, JULIEN H. HILL, Asst. Cashler.

W. M. ADDISON, Cashler. O. S. MORTON, Assistant Cashler. NATIONAL BANK OF VIRGINIA Capital, Fully Paid............\$500,000 Burplus and Undivided Profits....\$180,000 ACCOUNTS SOLICITED.

W. M. HABLISTON, President.

Realty Bond and Trust Co. 819 East Main Street. Capital Paid in \$75,000.00. 4 Per Int. Pald on Deposits.

prayer by Rey, Richard Ferguson, after which the M. D. and V. Steamer, Potomae, gave the new ship a lurch and she slid gracefully into the briny waters amid great cheering, music from a brass band and salutes from steamers.

Miss Boots Now Barefoot. The marriage certificate of E. Barefoot and Miss S. al. Boots was filled for record to-day. They were married at the residence of K. M. Tarlion, near Elk, by Rev. Y. F. Barnott, Roswell (N. M.) Register,

Scenic Route

The West. 2 Hours and 25 Minutes to Norfolk

2 Hours and 25 Minutes to Norfolk

Cotober Listo.

LEAVE RIGHMUND-SASTBOUND.

1:55 A. M.—Dality—Local to Newport News and way stations.

5:00 A. M.—Dality—Limited—Arrives Williams—burg 3:56 A. M. Newport News 10:59 A. M., Old Point 11:00 A. M., Norfolk 11:23

A. M., Potismouth 11:56 A. M., Villiams—Dality—Special—Arrives Williams—Will

and Orange.

P. M.—Dally—Limited—With Pullman service for Cincianati, Louisville, St. Louis and Chicago. vice for Cincinnati, Louisville, St. Louis
and Chicago.

10:20 A. M. JANUS RIVER LINES.

10:20 A. M. JANUS RIVER LINES.

Lexing to Lexing the Control of the

Ex. Sub.
H. W. FULLER.
Gen'l. Pass. Agt.
C. E. DOYLE, Gen'l. Manager.

Southern Railway

SCHEDULE IN EFFECT OCT. 18, 1905.
TRAINS LEAVE RICHMOND.
A. M.—Daily—Lord for Charlotte. N. C.
Allon Leaves Richmonga and all the South.
South Resouth.
The favorior in the South.
The favorior route to Battimore and Eastern points. Leaves Richmond 4:30 P. M., daily.
Except Sunday.
The favorior route to Battimore and Eastern points. Leaves Richmond 4:30 P. M., daily.
Cacopt Sunday.
The favorior with the favorior was reconsting with steamers for Raitimore and river known as Clay Bank Mondays. Wednesday and Clay Bank Mondays.
The favorior route to Cacopt Richmond Sunday and Sunday For Raitimore and river known as Clay Bank Mondays.
The favorior Raitimore Resources and river known and Clay Bank Mondays.
Therefore Raitimore Resources Raitimore Rai

stations.

8 A. M.—Baltimore and West Point.

9 From Wast Point.

W. WESTBURY, D. P. A., Richmond, Vs.

H. H. HARDWICK, W. H. TAYLOE,

P. T. M.,

H. B. BPENCER, Gen'l, Mgr.,

Washington, D. C.

R.F.&P. Richmond, Fredericksburg a Potomac R. R.
Traina Leave Hichmond-Northward, 4:16 A. M.-Daily-Bard St. Through.
1:18 A. M.-Daily-Main St. Through.
1:18 A. M.-Weel Days-Bibs. Ashland Acceptable. 2:40 A. M.—Daily—Byrd St. Through. Local 12:05 noon-Week Days-Byrd St. Through.
4:00 P. M.-Week Days-Byrd St. Frederick

5:05 P. M.—Dally—Main St. Through. 6:00 P. M.—Week Days—Elba. Asnland

Stops. 4:50 P. M.—Dally.—Main St. Through.
NOTE.—Pullman Sleeping or Parlor, Ca all above trains, except trains arriving mond 11:50 A. M. week days, and local accordance. modulations, modulations and departures and consections not suaranteed, W. D. Dukke, C. W. Gulle, W. P. TAYLOR, Gen'l, Man'r., Traf, Man,

N&WNorfolk&Western

October 1-1905.

LEAVE RICHMOND DAILY.

9:00 A. M.—NORFOLK LIMITED. Arrives
Norfolk II:20 A. M. Stops only at Patersburg.
Waverly and Suffolk.

9:06 A. M.—BT LOUIS AND CHICAGO EXPREDES, Parlor Car. Broiler Service, Petersburg
to Linchburg and Koanoke. Fullman Sicopers
Roanoko to Columbus, Bluedeld to Cincinnati,
also Itonianoke to Knoxville, and Knoxville to
Memphis. Cafe Dining Car Rodnoke to Wililamson.

SEABOARD AIR LINE RAILWAY

Radioru, am. Radio

TRAINS LEAVE RICHMOND-DAILT. 9:10 A. M.-Local-For Norlina and Hamlet. 2:20 P. M.-Seabourd Fast Mall-Savannah, Jacksonville, Atlanta, Birmingham and Jacksonvine, Southwest. 19:00 P. M.—Seaboard Express—Savannah, Jacksonville, Atlanta, Birmingham and South-TRAINS ARRIVE RICHMOND. 6:25 A. M. - From Florida, Atlanta and South-

4:55 P. M.-From Florida, Atlanta and South-8:30 P. M.—From Local Points.
11. S. LEARD, W. M. TAYLOR,
Dist. Pass. Agent. City Ticket Agent.

Atlantic Coast Line.

TRAINS LEAVE RICHMOND DAILY-BYRD-STREET STATION. EFFECTIVE SUNDAY, APRIL 18TH, 9:06 A. M.—A. C. Lee Express to all points

9:00 A. M.—A. C. Lag Express to an points
0:00 A. M.—Petersburg and Norfolk,
11:10 P. M.—Petersburg and N. and W. West.
11:10 P. M.—Petersburg and N. and W. West.
11:10 P. M.—Petersburg and N. and W. West.
11:10 P. M.—Petersburg Local.
11:10 P. M.—Petersburg Local.
11:10 P. M.—Petersburg and N. and W. West.
11:20 P. M.—Petersburg and N. and W. West.
11:20 P. M.—Petersburg Local.
11:20 P. M.—Petersburg Local.
11:20 P. M., 11:40 A. M.; 11:00 P. M.; 12:00 P. M.; 18:00
11:20 P. M.; 11:40 A. M.; 11:00 P. M.; 12:00 P. M.; 18:00
12:20 P. M.; 11:40 P. M.; 11:00 P. M.; 12:00 P. M.; 18:00
13:20 P. M.; 11:40 P. M.; 11:00 P. M.; 12:00 P. M.; 18:00
14:20 P. M.; 11:40 P. M.; 11:00 P. M.; 12:00 P. M.; 18:00
15:20 P. M.; 11:40 P. M.; 11:00 P. M.; 12:00 P. M.; 18:00
16:20 P. M.; 11:40 P. M.; 11:00 P. M.; 12:00 P. M.; 18:00
17:20 P. M.; 11:00 P. M.; 12:00 P. M.; 18:00
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STEAMBOATS.

